

**MINUTES OF THE 1999 INAUGURAL MEETING  
OF THE ASSOCIATION OF APARTMENT OWNERS OF HAWAIIKI TOWER  
WEDNESDAY, DECEMBER 1, 1999, 6:00 P.M.  
ALA MOANA HOTEL, SECOND FLOOR, ILIMA ROOM  
410 ATKINSON DRIVE, HONOLULU, HAWAII**

DETERMINATION OF QUORUM

Hawaiiana Management Co. Management Executive, Edison C. Robinson, welcomed all to the meeting, introduced himself and announced that he had been asked to Chair this meeting. He announced that owners comprising 71.7079 percent of the common interest were present in person or represented by proxy, thus constituting a quorum.

CALL TO ORDER

"The 1999 Inaugural Meeting of the Association of Apartment Owners of Hawaiki Tower was called to order at 6:03 p.m."

PROOF OF NOTICE OF MEETING

Robinson announced that a notice of this Inaugural Meeting was sent to all owners of record on November 1, 1999 and that a copy will be made a part of the Inaugural Meeting file.

INTRODUCTION OF GUESTS

The Chairman thanked the owners for attending and introduced the following guests:

Present: Paul McCurdy, Resident Manager  
By Invitation: Emory Bush, President of Hawaiiana Management, Co., Ltd  
Richard McDougal, Principal Broker, Hawaiiana Management Co., Ltd  
Susan Capinia, Recording Secretary, Hawaiiana Management Co., Ltd  
Annie Kekoolani, Denise Sasaki, Luana Farias, Trudy Benigno, Tally Clerks

The owners were informed that the meeting was being recorded, therefore to identify themselves by name and apartment number when they are recognized.

PARLIAMENTARY AUTHORITY

There being no objections, the Chairman stated that Robert's Rules of Order, Newly Revised, would be the governing authority for this meeting in any instances not covered by the Association By-laws or Hawaii Revised Statute Chapter 514A.

PURPOSE OF MEETING

The Chairman informed owners that the purpose of the meeting was to elect directors and approve the rollover of any excess operating funds to the following year and since there will be no sitting Board until after this meeting, no other business will be entertained. He also asked owners to put any questions in writing and give them to the new Board of Directors.

ELECTION OF NINE (9) DIRECTOR(S)

The Chairman informed owners of the following:

"Section I of Article III of the By-laws for Hawaiki Tower specifies that the affairs of the Association shall be governed by a Board of Directors composed of nine (9) persons, each of whom shall be an owner of an apartment or an officer of a corporation that owns an apartment at Hawaiki Tower. There are nine (9) vacancies on the Board, which we must fill. Three (3) will be elected for one (1) year, three for two (2) years

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and three (3) for three (3) years. Several individuals have indicated a desire to serve on the Board. Their names, listed in alphabetical order, and a brief resume stating their qualifications to serve as a Director have been given to you to assist you in selecting nine (9) Directors. There are eleven candidates on this list.

The Chairman called for nominations from the floor. Joan Miyanishi, owner Hawaiki Tower #1201, nominated Dr. Yasumasa Kuroda, owner Hawaiki Tower #1205. He asked all of the nominees to stand, introduce themselves and give a brief synopsis of their background.

Owner's were informed that the election of Directors shall be on a percentage basis, by cumulative voting and by secret ballot. He explained the cumulative voting system to owners.

#### SELECTION OF INSPECTORS OF ELECTION

The Chairman called for two voluntaries to inspect the election. Chelsey Campbell, representing #1402 and Winston Chen, owner #3909. Hawaiiana personnel will act as tally clerks.

#### EXPLANATION OF BALLOT

The Chairman explained the ballot to be used for the election. He informed owners to write in the names of the candidates of their choice in the spaces provided and to vote for not more than nine candidates. He informed owners that any ballot with more than nine votes would void the ballot.

#### RECESS

The meeting was recessed at 6:33 p.m. while votes were cast and tallied.

#### ELECTION RESULTS

The meeting was resumed at 7:25 p.m. and the results of the election were announced as follows:

Katherine Bustillos – 3 years  
D. Scott MacKinnon – 3 years  
Sharon H. Nishi - 3 years  
Patricia K. Kawakami – 2 years  
Alies Mohan – 2 years  
Dr. A. A. Sultan – 2 years  
Ruth Goldstein – 1 year  
Amy Harris – 1 year  
Douglas Hung - 1 year

Mr. Robinson announced that there will be a short Organizational Meeting immediately following the Inaugural Meeting for the purpose of electing the officers for the ensuing year.

#### NEW BUSINESS

A. Resolution on Assessments – The Chairman informed the owners that there is a resolution that must be considered and voted on in order to accomplish the proper filing of tax returns.

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RESOLVED, by the owners of Hawaiki Tower, Association of Apartment Owners, that the amount by which members' assessments in 1999 exceed the total expenses of the Association for the purpose of managing, operating, maintaining and replacing the common elements of the Association, shall be applied against 2000 OPERATING EXPENSES.

A motion was made by Reverend Beverly R. Bates-Stone, owner (#1203) and unanimously carried to adopt the above resolution.

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,

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Susan Capinia  
Recording Secretary