

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING  
HAWAII TOWER  
DATE: May 22, 2000  
Hawaiki Tower, Conference Room**

**Directors Present:** D. Scott MacKinnon, President  
Patricia K. Kawakami, Secretary  
Katherine Bustillos, Treasurer  
Amy Harris, Director  
Alies Mohan, Director  
Douglas Hung, Director  
Ruth Goldstein, Director  
Dr. A.A. "Manny" Sultan, Director

**Excused:** Sharon H. Nishi, Vice President

**By Invitation:** Paul McCurdy, Resident Manager  
Ed Robinson, Managing Agent, Hawaiiana Management Co., Ltd.

**I. Call to Order**

There being a quorum present, the meeting was called to order at 5:05 p.m., by Secretary, Patricia K. Kawakami.

**2. Minutes of the Previous Meeting**

By unanimous consent the minutes of the April 24, 2000, Board Meeting were approved as submitted.

**3. Reports**

**A. Resident Manager's Report**

A report dated May 22, 2000, was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiana Management.

The Board directed Mr. McCurdy to investigate alternative systems such as walk pads to provide protection of the roof from the swing station.

**B. Treasurer's Report**

A report dated May 22, 2000, was submitted by Treasurer Bustillos and shall be filed in the office of Hawaiiana Management. The Board unanimously moved to accept the April 30, 2000 financial statements, subject to audit.

Property Manager Robinson reported that escrow on the Resident Manager's apartment #2702 closed on May 17, 2000. The Association owns the apartment, will pay maintenance fees to itself, and make mortgage payments approximating \$2,500 per month to Central Pacific Bank.

**C. Committee Reports**

1. **Building & Grounds** – A report dated May 16, 2000 was submitted and shall be filed in the office of Hawaiiana Management. Committee Chair Manny Sultan reviewed the status of on going issues. The following items were brought to the Board for their review and consideration:
  - A. Installation of glass panel on the walkway leading to the parking garage at a cost of \$36,304. The developer agreed to share 50% of the expense with a net cost of \$18,652 to the Association. The Board unanimously agreed to proceed with this project.
  - B. Engineering study for conservation of electricity. The Board unanimously agreed to defer this project indefinitely.
  - C. Additional Guest Parking. A sketch prepared by Benjamin Woo, Architect LLC, outlining a possible scheme for increasing guest parking by eight stalls was presented to the Board for its review and consideration. The Board unanimously agreed to obtain a cost estimate from Hawaiian Dredging, limited to the plan presented by Benjamin Woo.
2. **Administration & Personnel** – A report dated May 17, 2000 was submitted and shall be filed in the office of Hawaiiana Management. Committee Chair Pat Kawakami reviewed the results of three committee meetings held on April 25, May 8, and May 16, 2000. The following recommendations were brought to the Board for their review and approval:
  - A. Pay increases for the Office Administrator, Maintenance Supervisor and Security personnel.

The Board unanimously approved the recommendations of the Committee.

- B. Adoption of a deferred compensation plan. The Committee recommended a 401K deferred compensation plan with the following attributes:
  1. Legal fees not to exceed \$750.
  2. Third Party Plan Administrator, Choy and Associates.
  3. Investment Managers, Massachusetts Financial Services, annual fees approx. \$1,500.
  4. Employee eligibility, one-year full time services.
  5. Seven year vesting period.
  6. Association matching contribution of 25% of employee contribution.The Board unanimously approved the recommendations of the Committee.

**4. New Business**

- A. **Resignation, Director Amy Harris** – A letter of resignation from Amy Harris dated May 22, 2000 was submitted to the Board for their review and consideration. Director Harris stated that the resignation is due to relocation to the mainland. The Board regretfully accepted the resignation and wished Director Harris the best in her endeavors.

**B. GTE Americast.** Director Goldstein reported that the quality of the television reception through GTE Americast is less than good and inquired if the contract should be reviewed. President MacKinnon advised that complaints should be verified and accumulated. Discussions with the provider will be forthcoming.

**C. Covering for Barbecue Area.** Director Goldstein presented a sketch of a proposed covering for the barbecue area. The Board directed Manager McCurdy to obtain cost estimates for further review.

**5. Date, Time and Place of Next Meeting**

Monday, June 26, 2000, 5:00 p.m., Hawaiki Tower, Conference Room.

**6. Adjournment**

There being no further business, the meeting adjourned at 7: 20 p.m.

Respectfully Submitted

Ed Robinson  
Recording Secretary