

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: July 31, 2000
Hawaiki Tower, Conference Room**

Directors Present: D. Scott MacKinnon, President
Patricia K. Kawakami, Secretary
Ruth Goldstein, Director
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director

Excused: Sharon H. Nishi, Vice President
Katherine Bustillos, Treasurer
Douglas Hung, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.

I. Call to Order

There being a quorum present, the meeting was called to order at 5:33 p.m., by President MacKinnon.

2. Minutes of the Previous Meeting

Approval of the minutes of the June 26, 2000 meeting was deferred to the next meeting.

3. Reports

A. Resident Manager's Report

A report dated July 31, 2000, was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated July 31, 2000, was submitted by Treasurer Katherine Bustillos, reviewed by Management Executive Robinson and shall be filed in the office of Hawaiiiana Management. The Board unanimously moved to accept the June 2000 financial statements, subject to audit.

C. Committee Reports

A. Budget & Finance

1. Appointment of Committee Member

By unanimous consent the board appointed Ruth Goldstein to fill the position on the Budget and Finance Committee vacated by Amy Harris' resignation.

B. Building & Grounds – A report dated July 26, 2000 was submitted by the Building & Grounds Committee and shall be filed in the office of Hawaiiiana Management. The following items were brought to the Board for review and consideration.

1. The Committee requested the Board to approve the concept of increasing the guest parking as indicated by the preliminary sketch provided by Mr. Benjamin Woo.
2. The Committee requested approval of the preliminary budget of \$85,000 in construction and \$7,800 for architectural and other consulting fees (not including re-landscaping) as indicated in the letters from Hawaiian Dredging and Mr. Woo.
3. The Committee requested approval to proceed with the engagement of Mr. Woo to begin the preparation of architectural and construction documents.

The Board requested additional information as follows:

- A. Contact Benjamin Woo, Architect, regarding City codes relating to proposed parking alterations.
- B. Depending on the response from Mr. Woo, contact Milton Motooka, Attorney, regarding the authority of the Board of Directors relating to alterations to the project.

4. New Business

- A. **401K Trustee** – Mr. Robinson reported that the 401K Plan requires that a Trustee or Trustee Committee be appointed. He advised that the Budget & Finance Committee may be appropriate to fulfill this function. The Board requested that he check Hawaiiana Management's policy regarding their participation in this function.
- B. **Workers' Compensation Insurance Renewal** – Management Executive Robinson will direct Sullivan Curtis & Monroe to solicit quotations for the November 1, 2000 renewal of the Workers' Compensation Policy.
- C. **Amendment to GTE Linkin Agreement** – The Board unanimously approved the amendments to the GTE Linkin agreement, subject to review by president MacKinnon.

5. Date of Next Meeting

The next Meeting is scheduled for Monday, August 28, 2000, at 5:30 p.m., Hawaiki Tower, Conference Room.

6. Adjournment

There being no further business, the meeting adjourned at 6:25 p.m.

Respectfully submitted,

Susan Capinia
Recording Secretary

