

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAII TOWER
DATE: October 30, 2000
Hawaiki Tower, Conference Room**

Directors Present: D. Scott MacKinnon, President
Sharon H. Nishi, Vice President
Patricia K. Kawakami, Secretary
Ruth Goldstein, Director
Douglas Hung, Director
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director
Victor Sun Wei Yee, Director

Excused: Katherine Bustillos, Treasurer

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Susan Capinia, Recording Secretary, Hawaiiiana Management Co., Ltd.

I. Call to Order

There being a quorum present, the meeting was called to order at 5:31 p.m., by President MacKinnon.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the September 25, 2000, Regular Meeting of the Board of Directors stand approved as submitted.

3. Reports

A. Resident Manager's Report

A report dated October 25, 2000, was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated October 25, 2000, was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the September 2000 financial statements, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Reports

A. **Budget & Finance** - The 2001 Budget dated October 24, 2000 was submitted by the Management Executive and shall be filed in the office of Hawaiiiana Management. The Management Executive informed the Board that a 10% increase of maintenance fees was calculated into the budget with the goal to maintain a 100% funding in the reserve account. A motion was made by Director Kawakami, seconded by Director Goldstein and unanimously approved to adopt the 2001 Budget as submitted.

B. Building & Grounds – The minutes of the September 21, 2000 meeting and a report dated October 25, 2000 were submitted by the Building & Grounds Committee and shall be filed in the office of Hawaiiana Management. The report was deferred to the next meeting.

C. Administration & Personnel- No report was presented.

D. Rules & Legal –

1. **House Rules** – The Board discussed the revisions to the House Rules and a motion was made by Director Kawakami, seconded by Director Hung and unanimously carried to adopt the revised House Rules as submitted.

2. **Commercial Signage Policy** – A motion was made by Director Kawakami, seconded by Director Sultan and unanimously carried to adopt the Commercial Signage Policy as submitted.

3. **Antenna Policy** – A motion was made by Director Goldstein, seconded by Director Mohan and unanimously carried to adopt the Antenna Policy as submitted.

4. **Visiting Pets** – The Board agreed that “Visiting Pets” would not be allowed on the premises.

4. New Business

A. 2001 Annual Meeting – A recommendation to set the Annual Meeting date for March 19, 2001 was made by the Management Executive. By unanimous consent the Board approved the date for the Annual Meeting.

5. Date of Next Meeting

The next scheduled meeting of the Board of Directors will be held on Monday, November 27, 2000 at 5:30 p.m., Hawaiki Tower, Conference Room.

6. Adjournment

There being no further business, the meeting adjourned at 7:03 p.m.

Respectfully submitted,

Susan Capinia
Recording Secretary