

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HAWAIKI TOWER
Date: June 25, 2001
Hawaiki Tower, Conference Room**

Directors Present: Sharon H. Nishi, Vice President (arr. 5:40 p.m.)
Patricia K. Kawakami, Secretary
Katherine Bustillos, Treasurer
Douglas Hung, Director
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director
Victor Sun Wei Yee, Director

Directors Excused: D. Scott MacKinnon, President
Ruth Goldstein, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary

1. CALL TO ORDER

There being a quorum present, the meeting was called to order at 5:36 p.m. by Secretary Patricia K. Kawakami.

2. MINUTES OF THE PREVIOUS MEETING

It was moved by Director Bustillos, seconded by Director Mohan, and carried unanimously to approve the minutes of the May 21, 2001, Board meeting as circulated.

3. RESIDENT MANAGER'S REPORT

Report dated June 19, 2001 was submitted and shall be filed in the office of Hawaiiiana Management Company. The following item was discussed:

- Website - It was moved by Director Kawakami, seconded by Director Mohan, and carried unanimously to approve the expenditure for the website-- \$1,562.40 for design/development and \$50 monthly hosting charge.

4. TREASURER'S REPORT

Report dated June 19, 2001 was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management Company. The Management Executive gave a brief overview on the financial statement. By unanimous consent, the May 2001 financial report was accepted, subject to audit.

5. **COMMITTEE REPORTS**

A. **Budget & Finance.** A report dated June 14, 2001 was submitted by the Budget & Finance Committee and shall be filed in the office of Hawaiiana Management Company.

- The premium for flood coverage outside the flood zone is forthcoming.
- It was moved by Director Mohan, seconded by Director Kawakami, and carried unanimously to ratify the Board approval to accept Fireman's Fund insurance proposal for year 2001-2002.
- Hot Water Heating Retrofit and Condenser Water Retrofit -The Committee recommends the shared savings concept if the Board decides to move forward on these projects.

B. **Building & Grounds.** The minutes of the May 22, May 25, June 12 and June 26, 2001 meetings were submitted by the Building & Grounds Committee and shall be filed in the office of Hawaiiana Management Company.

- Window Alteration Issue -The legal opinion from the Association's attorney is forthcoming.
- A/C Water Treatment Contract -It was moved by Director Kawakami, seconded by Director Mohan, and carried unanimously to approve Midland Research's proposal for the A/C water treatment contract at \$400 per month.
- Mechanical Systems Maintenance -It was moved by Director Kawakami, seconded by Director Mohan, and carried unanimously to approve Oahu Air's proposal for the mechanical systems maintenance at \$647 per month.
- Benches Level 3 DH -It was moved by Director Sultan, seconded by Director Mohan, and carried unanimously to approve an expenditure not to exceed \$1,200 for two benches for the garden area.

Director Hung excused himself from the meeting at 6:47 p.m. due to prior commitments.

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- Card Reader for Piikoi Pedestrians -The Board approved the concept of a card reader being installed at the Piikoi Street pedestrian exit adjacent to the garage entrance. The request will be made to the developer to install the card reader and the resident manager will follow up on the matter.
- As-Built Drawings -Director Sultan suggested that as-built drawings contain all corrections without having to refer to other plans.

C. Administration & Personnel. Nothing to report at this time.

D. Rules & Legal. The committee will meet on July 23, 2001 at 6:00 p.m., onsite, to review some of the issues raised at the Town Hall Meeting.

6. NEW BUSINESS

A. Resident ManaQer's Absence. The resident manager will be on vacation from July 11 to July 25, 2001.

B. N. Sosner's Memo Dated 6115101. A copy of Mr. Sosner's memo was provided to the Board for information only. No Board action required at this time.

C. Yasumasa Kuroda's Memo Dated February 26, 2001. The managing agent will respond to Mr. Kuroda's memo regarding Board candidate biography.

7. DATE. OF NEXT MEETING

The next scheduled meeting will be held on Monday, July 30,2001, at 5:30 p.m., Hawaiki Tower, Conference Room.

8. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:20 p.m.

Submitted by:

Annie Kekoolani
Recording Secretary