

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIKI TOWER
DATE: September 24, 2001
Hawaiki Tower, Conference Room**

Directors Present: Sharon H. Nishi, Vice President
Patricia K. Kawakami, Secretary
Katherine Bustillos, Treasurer
Ruth Goldstein, Director
Douglas Hung, Director
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director

Excused: D. Scott MacKinnon, President

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Susan Capinia, Recording Secretary, Hawaiiiana Management Co., Ltd.

I. Call to Order

There being a quorum present, the meeting was called to order at 5:34 p.m., by Vice President Nishi.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the August 27, 2001, Regular Meeting of the Board of Directors stand approved as corrected.

3. Reports

A. Resident Manager's Report

A report dated September 19, 2001 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated September 19, 2001, was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the August financial statements, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Reports

1. Budget & Finance-The Management Executive presented the 2002 Budget as recommended by the Committee for review. The Board discussed the proposed budget and unanimously agreed to defer the budget approval until a more detailed analysis and certain clarifications could be made.

2. Building & Grounds – The minutes of the August 26 & 28, 2001 meeting and a report dated September 19, 2001 were submitted by the Building & Grounds Committee and shall be filed in the office of Hawaiiiana Management. Director Sultan gave a brief report on the following:

1. Condenser Water Retro-fit Bidding – Three additional bids are being solicited from Western Pacific Mechanical, Interstate Energy, and Advanced Air Conditioning.
2. Questionnaire Survey– The Building & Grounds Committee has been working to finalize the Questionnaire Survey for distribution at a later date.

3. Entryway Fluorescent Light Discrepancy – Director Sultan informed the Board that the entry fixtures in 02 apartments have staples holding them up and the staples are penetrating the fire sprinkler system pipe. He informed the Board that Brett Hill, Inc. was informed of the discrepancy and they will be doing repairs.

3. Administration & Personnel- No report was presented.

4. Rules & Legal – Director Nishi informed the Board that the Rules & Legal Committee is currently waiting for the Questionnaire Survey responses from the Build & Grounds Committee.

5. Unfinished Business – None

6. New Business

A. Response to Wise Young Letter – A letter dated August 23, 2001 was submitted by Dr. Wise Young and shall be filed in the office of Hawaiiana Management. Dr. Young requested that the owner of apartment 3301 be allowed to walk her dog through the lobby due to back problems. The Board discussed the matter and by unanimous consent disapproved the request by Dr. wise. By Board direction the Resident Manager will proceed with the enforcement of the House Rules and the Management Executive will write a letter informing the owner that the pet must be on a leash at all times in common areas and that a carriage may be used to transport the pet.

B. 2002 Board Meeting Schedule – A proposed 2002 Board Meeting schedule was submitted by the Management Executive, a copy of which shall be filed in the office of Hawaiiana Management. By unanimous consent the Board accepted the 2002 Board Meeting schedule as submitted.

7. Date of Next Meeting

The next scheduled meeting will be held on October 29, 2001, at 5:30 p.m., Hawaiki Tower, Conference Room.

8. Adjournment

There being no further business, the meeting adjourned at 7:03 p.m.

Respectfully submitted,

Susan Capinia
Recording Secretary