

MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIKI TOWER
DATE: October 29, 2001
Hawaiki Tower, Conference Room

Directors Present: D. Scott MacKinnon, President
Sharon H. Nishi, Vice President
Patricia K. Kawakami, Secretary
Katherine Bustillos, Treasurer
Ruth Goldstein, Director
Douglas Hung, Director
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director
Victor Sun Wei Yee, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiana Management Co., Ltd.
Susan Capinia, Recording Secretary, Hawaiiana Management Co., Ltd.

Homeowner

Guests: Dean Pasich, Unit #609

I. Call to Order

There being a quorum present, the meeting was called to order at 5:35 p.m., by President MacKinnon.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the September 24, 2001, Regular Meeting of the Board of Directors stand approved as amended.

3. Reports

A. Resident Manager's Report

A report dated October 24, 2001 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiana Management.

B. Treasurer Report

A report dated September 24, 2001, was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiana Management. By unanimous consent the Board moved to accept the September 2001 financial statements, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Reports

A. Budget & Finance-The Management Executive presented the revised 2002 Budget for Board review and approval. The Board discussed the revised 2002 Budget and a motion was made by Director Goldstein, seconded by Director Kawakami and unanimously carried to accept the 2002 Budget as presented. By Board direction the Management Executive will draft a cover letter to be included with the 2002 Budget mailout and forward it to Director MacKinnon for review.

- B. **Building & Grounds** – The minutes of the September 23 and 27, 2001 meetings and a report dated October 24, 2001 were submitted by the Building & Grounds Committee and shall be filed in the office of Hawaiiana Management. The Board discussed the following item:
1. Signage – Proposals from three sign companies were presented to furnish and install entrance, parking, and pool signs. Director Sultan recommended the proposed by Hawaiian Sign at a cost of \$2,506.11. A motion was made by Director Goldstein, seconded by Director Kawakami and unanimously carried to accept the recommendations from Director Sultan at a cost not to exceed \$2,506.11.
 2. Owners Survey Questionnaire – Director Sultan requested that the Board review and complete the questionnaire and submit it to the Buildings and Grounds Committee as soon as possible.
- C. **Administration & Personnel**- No report was presented.
- D. **Rules & Legal** – No report was presented.

4. **New Business**

- A. **Auxiliary Deadbolt Placement Specifications** – The Resident Manager presented a vertical and horizontal deadbolt placement specifications handout, a copy of which shall be filed in the office of Hawaiiana Management. The Board discussed the matter and requested that the Resident Manager identify units that currently have installed deadbolts and present his findings at the next meeting. A motion was made by Director Goldstein, seconded by Director Niishi and unanimously carried to approve the proposed auxiliary deadbolt placement specifications as presented.
- B. **Flood Insurance Removal** – The Board discussed owners flood insurance coverage and requested that the Management Executive inform owners in the budget cover letter that owners can drop the flood insurance on their homeowners policy due to Hawaiki Towers qualifications with FEMA. The Management Executive will forward a copy of the Exemption form to the resident manager to provide to owners.

5. **Date of Next Meeting**

The next scheduled meeting will be held on November 26, 2001, at 5:30 p.m., Hawaiki Tower, Conference Room.

6. **Adjournment**

There being no further business, the meeting adjourned to Executive Session at 6:35 p.m.

Respectfully submitted,

Susan Capinia
Recording Secretary