

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: May 20, 2002
Hawaiki Tower, Conference Room**

Directors Present: D. Scott MacKinnon, President
Patricia K. Kawakami, Secretary
Alies Mohan, Director
Dr. A.A. "Manny" Sultan, Director
Victor Sun Wei Yee, Director

Excused: Sharon H. Nishi, Vice President
Katherine Bustillos, Treasurer
Ruth Goldstein, Director
Douglas Hung, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Annie Kekoolani, Recording Secretary, Hawaiiiana Management Co., Ltd.

Owners Present: Ryo Fujise, Unit 2306
Dean Pasich, Unit 609
Norman Sosner, Unit 1009

I. Call to Order

There being a quorum present, the meeting was called to order at 5:34 p.m., by President MacKinnon.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the April 29, 2002, Regular Meeting of the Board of Directors stand approved as submitted.

3. Reports

A. Resident Manager's Report

A report dated May 15, 2002 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated May 16, 2002 was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the April 2002 financial statement, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Report

1. Hot Water Contract Committee – The contract is being reviewed by the Association's attorney. The attorney has advised that leasing the equipment is acceptable.

4. Owners' Forum

The Board welcomed owners and addressed their concerns and recommendations.

5. Unfinished Business

A. Questionnaire – Director Kawakami suggested that the status of concerns expressed by owners be highlighted in the newsletter for the owners' information.

- B. Window Water Intrusion** – The matter has been forwarded to the Association’s attorney.
 - C. House Rule Revisions** - It was moved by Director Kawakami, seconded by Director Mohan, and carried unanimously to approve the revisions to the House Rules. The managing agent will follow up on action required for the adoption of said revisions.
 - D. Craig TV** – President MacKinnon reported having met with Craig TV representatives last week to address some of the problem being incurred with their system and they have agreed to come up with a corrective action plan to improve service to the building.
 - E. BBQ Grills** – It was moved by Director Mohan, seconded by Director Kawakami, and carried unanimously to change one gas grill to a charcoal grill as a test, at an approximate cost of \$1000.
 - F. Recreation Deck Lighting** – It was moved by Director Kawakami, seconded by Director Mohan, and carried unanimously to approve the installation of an acrylic light mounted on a pole in BBQ area #6 as a test case.
 - G. Refinancing Alternatives for Apartment 2702** – The managing agent presented three proposals for refinancing the loan on the resident manager’s apartment, currently at 8%. The Board unanimously approved rewriting the loan with Central Pacific Bank at a rate of 6.625% with a loan fee of 1%, subject to obtaining a minimum fixed period of 5 years.
6. **New Business**
- A. Insurance Renewal** – The Board unanimously approved the proposal from Sullivan Curtis Monroe with First Insurance as the lead carrier. The management executive will inquire as to rate changes with various deductibles.
 - B. Elevator Security Cameras** – Deferred to the next Board meeting.
 - C. Elevator Refinishing Proposal** – Deferred to the next Board meeting.
 - D. Holiday Building Lighting** – The Board unanimously approved lighting the building in colors for various holidays.
7. **Date of Next Meeting**
The next scheduled meeting will be held on June 24, 2002, at 5:30 p.m., Hawaiki Tower, Conference Room.
8. **Adjournment**
There being no further business, the meeting adjourned at 7:10 p.m. to Executive Session to discuss personnel issues.

Respectfully submitted,

Annie Kekoolani
Recording Secretary