

MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: July 29, 2002
Hawaiki Tower, Conference Room

Directors Present: D. Scott MacKinnon, President
Patricia K. Kawakami, Secretary
Alies Mohan, Director
Katherine Bustillos, Treasurer
Victor Sun Wei Yee, Director
Ruth Goldstein, Director

Excused: Sharon H. Nishi, Vice President
Dr. A.A. "Manny" Sultan, Director
Douglas Hung, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Jessie Soalo, Recording Secretary, Hawaiiiana Management Co., Ltd.

Owners Present: Daniel Pasich, #609
Sam Mapp, #611
Norman MacRitchie, #1005
Norman Sosner, #1009

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m., by Secretary Kawakami.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the June 24, 2002, Regular Meeting of the Board of Directors stand approved as submitted.

3. Owners' Forum

The Board welcomed owners and addressed their concerns and recommendations.

4. Reports

A. Resident Manager's Report

A report dated June 24, 2002 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management. The Board discussed the following action item:

Recreation Deck Lighting – By unanimous consent 2 additional acrylic lights will be mounted on poles in the BBQ area.

B. Treasurer Report

A report dated July 29, 2002 was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the June 2002 financial statement, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Report

1. **Hot Water Contract Committee** – The Association's attorney is reviewing the contract.

4. Unfinished Business

- A. Craig TV** - The Resident Manger informed the Board that the installation by Craig TV will take place the first three weeks of August. There will be a 30-Day testing period thereafter.
- B. Elevator Refinishing** – A motion was made by Secretary Kawakami, seconded by Director Goldstein and unanimously approved to commence with the elevator refinishing project at a cost not to exceed \$600.00 per cab.
- C. Architect/Engineer** – A motion was made by Director Goldstein, seconded by Secretary Kawakami to ratify the action to authorize attorney Milton Motooka to enter into contract with Architectural Diagnostics, Ltd. President MacKinnon abstained. All other members present voted in favor of the motion.
- D. Refinancing 2702** – The Board has signed the loan with Central Pacific Bank at a rate of 6.625% with a loan fee of 1%, at a minimum fixed period of 5 years.

5. New Business

- A. BBQ Grills:** – A motion was made by Secretary Kawakami, seconded by Director Mohan and unanimously approved to change all BBQ Grills from gas to charcoal.
- B. Flooring Specifications** – A motion was made by Secretary Kawakami, seconded by President MacKinnon and unanimously approved to adopt the flooring specifications as presented.
- C. Deadbolt Specifications** - A motion was made by Director Goldstein, seconded by Secretary Kawakami and unanimously approved to adopt the Deadbolt Specification as presented.

6. Date of Next Meeting

The next scheduled meeting will be held on August 26, 2002, at 5:30 p.m., Hawaiki Tower, Conference Room.

7. Adjournment

There being no further business, the meeting adjourned at 6:15 p.m.

Respectfully submitted,

Jessie Sooalo
Recording Secretary