

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: September 30, 2002
Hawaiki Tower, Conference Room**

Directors Present: D. Scott MacKinnon, President
Patricia K. Kawakami, Secretary
Katherine Bustillos, Treasurer
Victor Sun Wei Yee, Director
Douglas Hung, Director
Alies Mohan, Director
Ruth Goldstein, Director

Excused: Sharon H. Nishi, Vice President
Dr. A.A. "Manny" Sultan, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Susan Capinia, Recording Secretary, Hawaiiiana Management Co., Ltd.

Owners Present: Norman MacRitchie, #1005

I. Call to Order

There being a quorum present, the meeting was called to order at 5:35 p.m., by Secretary Kawakami.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the August 26, 2002, Regular Meeting of the Board of Directors stand approved as submitted.

3. Owners' Forum

None

4. Reports

A. Resident Manager's Report

A report dated September 25, 2002 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated September 23, 2002 was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the August 2002 financial statement, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Report

1. Hot Water Contract Committee – The Board discussed the Hot Water Contract and requested that the association's attorney contact Director Nishi to explore insurance alternatives.

5. Unfinished Business

A. Craig TV – Resident Manager McCurdy presented a verbal update.

Unfinished Business (Cont)

- B. Elevator Refinishing** – Deferred until the evaluation of the Security Cameras is completed.
 - C. Architectural Diagnostics** - A proposed meeting with Architect Phil Halsey has been scheduled for October 2, 2002, on-site, at 5:00 p.m.
 - D. Security Cameras** – Resident Manager McCurdy will proceed with the proposal.
 - E. Tree Replacement** – The Resident Manager informed the Board that he is currently awaiting bids for the replacement of the Shower tree.
 - F. Booster Pumps** – Deferred to the next meeting.
6. **New Business**
- A. Water Sub-meters** – A motion was made by Director Kawakami, seconded by Director Goldstein and unanimously approved the installation of the water sub-meter by Alakai Mechanical at a cost of \$1,995.00 tax included.
 - B. Oceanic Cable** – The Management Executive will research cable service costs for Hawaiki Tower and compare them against service costs for Nauru Tower.
 - C. 2003 Budget** – The Board discussed the 2003 Budget and a motion was made by Director Kawakami, seconded by Director Bustillos and unanimously approved to accept the 2003 Budget as presented.
7. **Date of Next Meeting**
The next scheduled meeting will be held on October 28, 2002, at 5:30 p.m., Hawaiki Tower, Conference Room.
8. **Adjournment**
There being no further business, the meeting adjourned at 6:20 p.m.

Respectfully submitted,

Susan Capinia
Recording Secretary