

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: November 25, 2002
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Alies Mohan, Secretary
Victor Sun Wei Yee, Director
Douglas Hung, Director
Ruth Goldstein, Director
Dr. A.A. "Manny" Sultan, Director

By Invitation: Paul McCurdy, Resident Manager
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Jessie Soalo, Recording Secretary, Hawaiiiana Management Co., Ltd.

Owners Present: Norman MacRitchie, #1005
Norman Sosner, #1009
Billy Mapp, #611
Elizabeth Tkachyk, #1109
Jeannie Fogarty, #809
Nobuo Matsumura, #1509
Mr. & Mrs. Holdorff, #1601
Ryo Fujise, #2306

I. Call to Order

There being a quorum present, the meeting was called to order at 5:35 p.m., by President Kawakami.

2. Minutes of the Previous Meeting

By unanimous consent the minutes of the October 28, 2002, Regular Meeting of the Board of Directors stand approved as submitted.

3. Owners' Forum

The Board welcomed owners and addressed their concerns and recommendations.

Reports

A. Resident Manager's Report

A report dated November 25, 2002 was submitted by Resident Manager McCurdy and shall be filed in the office of Hawaiiiana Management.

B. Treasurer Report

A report dated November 19, 2002 was submitted by Treasurer Katherine Bustillos and shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the October 2002 financial statement, subject to audit. The Management Executive gave a brief report on the financials.

C. Committee Report

1. Hot Water Contract Committee – No changes to update.

4. Resignations – The Board accepted the resignation of Directors Scott MacKinnon and Sharon Nishi effective October 11, 2002 and November 25, 2002, respectfully.

5. Election of New Directors

There were three (3) nominees for the two (2) vacancies on the Board. Nobuo Matsumura (1509), Jeffrey Dickinson (2402) and Linda Keller (1609). The Board duly elected Nobuo Matsumura and Jeffrey Dickinson by secret ballot to fill the two (2) vacancies until the next annual meeting.

6. Unfinished Business

A. Craig TV – Craig TV has agreed to continue to upgrade and de-bug the system and will respond to the request to re-negotiate the contract.

B. Architectural Diagnostics – Waiting for test results.

C. Tree Replacement – Resident Manager McCurdy will check with City & County landscape codes about replacing tree at the corner of Waimanu and Piikoi Street.

E. Appointment of New Board Member - A motion was made by Secretary Mohan, seconded by President Kawakami and unanimously approved to appoint Ruth Goldstein to serve as Vice President for the association until the next annual meeting.

6. New Business

A. Satellite TV - Discussion only.

7. Date of Next Meeting

The next scheduled meeting will be held on January 27, 2002, at 5:30 p.m., Hawaiki Tower, Conference Room.

8. Adjournment

There being no further business, the meeting adjourned at 7:05 p.m. to Executive Session to discuss personnel matters.

Respectfully submitted,

Jessie Soalo
Recording Secretary