

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING**  
**HAWAIIKI TOWER**  
**DATE: February 24, 2003**  
**Hawaiki Tower, Conference Room**

**Directors Present:** Patricia K. Kawakami, President  
Ruth Goldstein, Vice President  
Alies Mohan, Secretary  
Katherine Bustillos, Treasurer  
Jeff Dickinson, Director  
Douglas Hung, Director  
Victor Sun Wei Yee, Director

**Director Excused:** Nobuo Matsumura, Director

**Director Absent:** Dr. A.A. "Manny" Sultan, Director

**By Invitation:** Paul McCurdy, Resident Manager  
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.  
Susan Capinia, Recording Secretary, Hawaiiiana Management Co., Ltd.

**Owners Present:** Mr. & Mrs. Holdorff, #1601  
Norman Sosner, #1009

**I. Call to Order**

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

**2. Minutes of the Previous Meeting**

By unanimous consent the minutes of the January 27, 2003, Regular Meeting of the Board of Directors stand approved as submitted.

**3. Reports**

**A. Resident Manager's Report**

A report dated February 19, 2003 was submitted by Resident Manager McCurdy a copy of which shall be filed in the office of Hawaiiiana Management. The Board discussed the following action items:

1. **Hot Water Retrofit: Bartley Energy** –Resident Manager McCurdy informed the Board that the contract requires a performance and payment bond which Bartley Engineering is not able to obtain because of the design nature of the contract. He recommended Board approval to negotiate with Bartley Energy using a Letter of Credit to substitute for the bond. A motion was made by Director Goldstein, seconded by Director Bustillos and unanimously approved to proceed with the recommended negotiations with Bartley Energy.

**B. Treasurer Report**

A report dated February 19, 2003 was submitted by Treasurer Katherine Bustillos a copy of which shall be filed in the office of Hawaiiiana Management. By unanimous consent the Board moved to accept the December 2002 financial statement, subject to audit. The Management Executive gave a brief report on the financials.

**4. Unfinished Business**

**Craig TV/Oceanic Cable** – The Board discussed the proposed contract with Oceanic Cable and a motion was made by Director Goldstein, seconded by Director Bustillos and unanimously approved to terminate the contract with Craig TV and to proceed with the proposed contract with Oceanic.

5. **New Business**

**Newsletter** – The Board requested that an article regarding the Security Department's special training for emergency preparedness be included in the next newsletter.

6. **Date of Next Meeting**

The Annual Meeting is scheduled for March 31, 2003 at 5:30 p.m., Hawaiki Tower, Main Lobby.

7. **Adjournment**

There being no further business, the meeting adjourned at 5:58 p.m.

Respectfully submitted,

Susan Capinia  
Recording Secretary