

MINUTES OF THE SPECIAL BOARD OF DIRECTORS' MEETING
HAWAII TOWER
DATE: June 16, 2003
Hawaiki Tower, Conference Room

Directors Present: Patricia K. Kawakami, President
Ruth Goldstein, Vice President
Alies Mohan, Secretary
Douglas Hung, Director
Nobuo Matsumura, Director
Katherine Bustillos, Treasurer

Directors Excused: Manny Sultan, Director
George Berish, Director
Jeff Dickinson, Director

By Invitation: Paul McCurdy, Resident Manager
Terry Revere, Associations Attorney, Love Yamamoto & Motooka
Ed Robinson, Managing Agent, Hawaiiiana Management Co., Ltd.
Ross Feinberg and Joseph Kaneda, Feinberg Grant Mayfield Kaneda & Litt, LLP

Owners Present: Ann Tkachyk, #1109 and Chris Brunnschweiler, #4205

1. Call to Order

There being a quorum present, the meeting was called to order at 4:30 p.m. by President Kawakami.

2. Homeowner's Forum

The Board welcomed homeowners and addressed their concerns and recommendations.

3. Adjournment to Executive Session

By unanimous consent the Board adjourned to Executive Session at 4:40 p.m. to discuss legal issues.

4. Meeting Reconvened

The meeting was reconvened at 4:50 p.m.

5. New Business

A. Presentation by Ross Feinberg and Joseph Kaneda: Ross Feinberg and Joseph Kaneda gave a presentation to the Board of Directors regarding their firm, Feinberg Grant Mayfield Kaneda & Litt, LLP and their approach to construction defect cases.

B. Appointment of a Litigation Attorney: A motion was made by Director Goldstein, seconded by Director Bustillos and unanimously carried to enter into a Contingency Fee Agreement with Feinberg Grant Mayfield Kaneda & Litt, LLP to represent the AOA of Hawaiki Tower, Inc. in the matter of the construction defect claim against the Developer, et al.

C. Appointment of an Independent Attorney: A motion was made by Director Goldstein, seconded by Director Bustillos and unanimously carried to request attorney John Morris, or other independent counsel if he is not available, to review the "Contingency Fee Agreement" presented by Feinberg Grant Mayfield Kaneda & Litt, LLP.

D. Litigation Committee: A motion was made by Director Goldstein, seconded by Director Mohan and unanimously carried to disband the litigation committee.

6. Date of Next Meeting

The next scheduled meeting will be held on Monday, June 30, 2003 at 5:30 p.m., Hawaiki Tower, Conference Room.

7. Adjournment

There being no further business the meeting was adjourned at 6:30 p.m. by President Kawakami.

Respectfully submitted,

Ed Robinson
Recording Secretary