

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: August 25, 2003
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Ruth Goldstein, Vice President
Alies Mohan, Secretary
Katherine Bustillos, Treasurer
Douglas Hung, Director
Jeff Dickinson, Director
Nobuo Matsumura, Director
Manny Sultan, Director

Director Excused: George Berish, Director

Also Present: John Morris, Association's Attorney
Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary

Owners Present: Norman Sosner, #1009
Chris Brunnschweiler, #4205
Ann Tkachyk, Unit 1109
Billy Mapp, #611
Norman MacRitchie, #1005

1. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

The Board welcomed homeowners and addressed their concerns and recommendations.

3. Minutes of the Previous Meeting

The minutes of the June 30, 2003 and July 21, 2003 Board meetings were approved as circulated.

4. Resident Manager's Report

Report dated July 22, 2003 was provided to the Board prior to the meeting.

A. Refuse Scale -- It was moved by Director Goldstein to approve expenditure not to exceed \$10,000 for a scale. Motion was rescinded.

5. Treasurer Report

A report dated July 23, 2003 was submitted by Treasurer Katherine Bustillos, a copy of which shall be filed in the office of Hawaiiiana Management. The Management Executive gave a brief report on the financials.

6. Unfinished Business

A. Resolution Authorizing Lease Agreements – No action required of the Board at this time.

7. New Business

A. Procedural Matter – Director Mohan addressed the issue of matters being referred to the Association's attorney by individual Board members. Mention was made that the Board previously made a policy to deter Board members from circumventing the Board President and/or managing agent on issues. Emphasis was made that Board concerns be directed to the Managing Agent and/or Board President.

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B. Legal Counsel at Meetings – It was moved by Director Sultan and seconded by Director Goldstein to have legal counsel attend the first three months. Motion was defeated with Kawakami, Goldstein, Mohan, Dickinson, Bustillos and Matsumura opposing.

8. Executive Session

The Board went into executive session at 6:25 p.m. to discuss legal and personnel matters. Mr. Morris was excused from the meeting at 6:50 p.m. Director Hung was excused from the meeting at 6:55 p.m. for personal commitments. The regular meeting resumed at 7:10 p.m.

9. Craig TV

Mr. Morris will respond to Craig TV's legal counsel.

10. Employee Pay Raises

The Board approved the employee pay raises for 2004 as proposed by the resident manager and managing agent.

11. Date of Next Meeting

The next scheduled meeting will be held on Monday, September 29, 2003 at 5:30 p.m., Hawaiki Tower, main lobby.

12. Adjournment

There being no further business, the meeting adjourned at 7:15 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary