

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: November 24, 2003
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Ruth Goldstein, Vice President
Alies Mohan, Secretary
George Berish, Director
Jeff Dickinson, Director
Manny Sultan, Director
Nobuo Matsumura, Director

Directors Excused: Katherine Bustillos, Treasurer
Douglas Hung, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary

Owner Present: Norman Sosner, #1009

1. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

The Board welcomed Mr. Sosner and addressed his concern regarding the entry delay with the makai tower elevator. The resident manager will revisit the situation to improve operation.

3. Minutes of the Previous Meeting

It was moved by Director Goldstein, seconded by Director Mohan, and carried unanimously to approve the minutes of the October 27, 2003 Board meeting as corrected.

4. Resident Manager's Report

Report dated November 24, 2003 was provided to the Board prior to the meeting.

A. New Computer System – It was moved by Director Dickinson, seconded by Director Goldstein, and carried unanimously to approve up to \$15,000 for a new computer system.

B. Refuse Scale – The resident manager was commended for the project.

C. Apartment Entry, Unit 3111 – The managing agent to track down the owner or agent of unit for access purposes.

5. Treasurer Report

A report dated November 18, 2003 was submitted by Treasurer Katherine Bustillos, a copy of which shall be filed in the office of Hawaiiiana Management. The Management Executive gave a brief report on the financials.

6. Unfinished Business

No Unfinished Business items to discuss.

7. New Business

A. Hawaiian Dredging Request for Electricity Connection – It was moved by Director Dickinson, seconded by Director Goldstein, and carried unanimously to deny Hawaiian Dredging's request, with follow up by the resident manager.

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8. Executive Session

The Board went into executive session at 6:20 p.m. to discuss personnel matters and resumed the regular meeting at 7:26 p.m.

9. New Business, Cont.

B. Pay Raises – The Board approved the concept on pay raises for individual employees provided a breakdown is submitted to the Board for approval. The resident manager will e-mail the information to the Board.

C. Christmas Bonus – The Board approved Christmas bonuses for the employees.

D. Legal Fees – It was moved by Director Berish, seconded by Director Sultan, and carried unanimously that invoices for legal fees shall be presented to the Board, and approved by it, before the invoice is paid.

10. Date, Time and Place of Next Meeting

The next scheduled meeting will be held on Monday, January 26, 2004 at 5:30 p.m., Hawaiki Tower, conference room.

11. Adjournment

There being no further business, the meeting adjourned at 7:39 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary