

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: April 26, 2004
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Ruth Goldstein, Vice President
Alies Mohan, Secretary
Katherine Bustillos, Director
Jeff Dickinson, Director
Douglas Hung, Director
Nobuo Matsumura, Director

Directors Excused: Lisa McLennan, Treasurer
Sachi Braden, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary

Owners Present: George Berish, #4009
Manny Sultan, #1409
Linda Keller, #1609

1. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

The Board welcomed apartment owners and addressed their concerns and recommendations.

3. Minutes of the Previous Meeting

It was moved by Director Goldstein, seconded by Director Mohan, and carried unanimously to approve the February 23, 2004 Board meeting minutes as presented.

It was moved by Director Goldstein, seconded by Director Dickinson, and carried unanimously to approve the March 29, 2004 annual meeting minutes as presented.

It was moved by Director Dickinson, seconded by Director Goldstein, and carried unanimously to approve the March 29, 2004 organizational meeting minutes as presented.

4. Resident Manager's Report

Report dated April 20, 2004 was provided to the Board prior to the meeting. In addition, the following items were discussed:

A. Suite 301's Request – It was moved by Director Dickinson, seconded by Director Goldstein, and carried unanimously to approve the owner's request for additional signage/arrow on the wall.

B. Ko'olani Web Camera – The project is requesting Board approval to install a web camera on Hawaiki Tower's wall for a monthly fee of \$100. The Board will consider the request provided that an indemnification clause is submitted and that payment is made for 24 months in advance. The resident manager will follow up on the matter.

5. Treasurer's Report

Report dated April 15, 2004 was provided to the Board prior to the meeting, a copy of which shall be filed in the offices of Hawaiiiana Management and the resident manager. The Management Executive gave a brief report on the financials.

6. Committee Reports

A. Personnel Committee – To be discussed in executive session.

7. Unfinished Business

A. Garage Safety Devices – The Board unanimously approved the installation of convex mirrors in the parking garage rather than strobe lights.

8. New Business

A. Priority of Payments – Item was deferred to the next Board meeting.

B. Invoices from Corporate Attorney – It was moved by President Kawakami, seconded by Director Mohan, and carried unanimously that invoices received from the corporate attorney be paid in the normal cycle of accounts payable and that all invoices be included in the monthly Board packet for review.

C. "O1" Plumbing Re-routing – The matter is being followed up with a mechanical engineer.

D. Modified Windows Guaranty and Indemnity Agreements – It was the consensus of the Board to have the Association's attorney review the documents and provide a recommended course of action to protect the Association's interest.

10. Date, Time and Place of Next Meeting

The next scheduled meeting will be the Regular Meeting to be held on Monday, May 24, 2004 at 5:30 p.m., Hawaiki Tower, lobby area.

11. Adjournment

The meeting adjourned at 6:08 p.m. and the Board went into Executive Session to discuss Construction Defects, Personnel and Craig TV.

Respectfully submitted,

Annie Kekoolani
Recording Secretary