

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING**  
**HAWAIIKI TOWER**  
**DATE: April 24, 2006**  
**Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President  
Ruth Goldstein, Vice President  
Alies Mohan, Secretary  
Alexander Rogers, Treasurer  
Jeff Dickinson, Director  
Douglas Hung, Director  
Michael Koyama, Director  
Sachi Braden, Director (arr. 5:37 p.m.)

Director Excused: Paul Sakuma, Director

Also Present: Paul McCurdy, Resident Manager  
Ed Robinson, Management Executive, Hawaiiana Management Co.  
Annie Kekoolani, Recording Secretary

**I. Call to Order**

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

**2. Approval of Minutes**

It was moved by Director Dickinson, seconded by Director Mohan, and carried unanimously to approve the minutes of the January 30, 2006 Board Meeting as circulated.

It was moved by Director Goldstein, seconded by Director Dickinson, and carried unanimously to approve the March 27, 2006 Annual Meeting minutes with the following correction: Under Appointment of Tellers, it should be "Gina" Holdorff instead of "Lisa" Holdorff.

The March 27, 2006 organizational meeting minutes were approved as presented.

**3. Resident Manager's Report**

Report dated April 18, 2006 was provided to the Board prior to the meeting.

**4. Treasurer's Report**

The financial reports for January, February and March 2006 were provided to the Board prior to the meeting, a copy of which shall be filed in the offices of Hawaiiana Management and the resident manager.

**5. Committee Reports**

No reports were made.

**6. Unfinished Business**

No Unfinished Business to discuss at this time.

**7. New Business**

**A. Ratify Purchase of CDs** – It was moved by Director Dickinson and seconded by President Kawakami to ratify the purchase of three CDs. The motion carried unanimously.

**B. Appoint Trustee for 401k Plan to Replace Katherine Bustillos** – By unanimous consent, Director Rogers was appointed to replace Ms. Bustillos as Trustee of the Hawaiki Tower 401k Plan.

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- C. Award Tower and Garage Repair and Repainting Contract** – It was moved by Director Dickinson and seconded by Director Goldstein to award the contract to Kawika's Painting subject to the Resident Manager negotiating with Kawika's and other contractors for the most equitable terms and reporting back to the Board. The motion carried unanimously.
  - D. Approve/Reject Swing Stage Repair Proposal** – No quote as yet. Item deferred for the time being.
  - E. Select/Approve/Reject Tennis Court Resurfacing Proposal** – It was moved by Director Goldstein and seconded by Director Dickinson to approve Specialty Surfacing's proposal to resurface the tennis court for \$14,980, tax included. The motion carried unanimously.
  - F. Approve/Reject Consultant for Wave Wall Repair** – Deferred to the May 10, 2006 special meeting.
  - G. Pool Heater and Condenser Water Modifications** – It was moved by Director Dickinson and seconded by Director Koyama to approve the pool & spa heat pump energy study with HECO providing 50% funding up to \$2,576 for the study. The motion carried unanimously.
- 8. Executive Session**  
The Board went into executive session at 6:30 p.m. for personnel matters and resumed the regular meeting at 6:40 p.m.
- 9. Date, Time and Place of Next Meetings**  
The Board of Directors will meet in executive session to discuss Construction Defects on Wednesday, May 10, 2006 at 6:00 p.m. at the Hawaiki conference room.
- The next scheduled regular meeting of the Board of Directors will be held on Monday, June 26, 2006 at 5:30 p.m. at the Hawaiki conference room.
- 10. Adjournment**  
The meeting adjourned at 6:45 p.m.

Respectfully submitted,

Annie Kekoolani  
Recording Secretary