

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER**

**DATE: November 27, 2006
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Ruth Goldstein, Vice President
Alies Mohan, Secretary
Alexander Rogers, Treasurer
Sachi Braden, Director
Jeff Dickinson, Director
Douglas Hung, Director
Paul Sakuma, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiana Management Co.
Annie Kekoolani, Recording Secretary
Richard & Margaret Scott, Owners of Unit 4405

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

The Board welcomed the apartment owners and will address their concern.

3. Approval of Minutes

It was moved by Director Dickinson, seconded by Director Goldstein, and carried unanimously to approve the minutes of the August 28, 2006 Board meeting as circulated.

4. Resident Manager's Report

Report dated November 20, 2006 was provided to the Board prior to the meeting. The following items were discussed:

A. Insurance Deductible. It was moved by Director Dickinson, seconded by Director Rogers, and carried unanimously that the deductible of \$5,000 be charged to the owner of PH1, who caused the damage.

B. Wave Wall. The contract with Robert Rodin was executed. Mr. Rodin is considering bringing in a structural engineer at \$3,800 to review the wall. It was moved by Director Dickinson, seconded by President Kawakami, and carried unanimously to approve the hiring of a structural engineer, subject to Mr. Rodin issuing a memo on why he needs a structural engineer.

5. Treasurer's Report

The financial reports for August, September and October 2006 were provided to the Board prior to the meeting, a copy of which shall be filed in the offices of Hawaiiana Management and the resident manager.

6. Committee Reports

No reports were made.

7. Unfinished Business

No Unfinished Business to discuss at this time.

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8. New Business

- A. Ratify Purchase of CDs** – It was moved by Director Sakuma and seconded by Director Dickinson to ratify reinvestment of two CDs. The motion carried unanimously.
- B. Approve/Reject Swing Stage Proposal** – It was moved by Director Dickinson and seconded by President Kawakami to approve Tractel's proposal of \$9,545 for the completion of repairs to the window washing equipment. The motion carried unanimously.
- C. Approve/reject 2007 Board Meeting Schedule** – The Board meeting schedule was approved for the last Monday of the month with meetings in January, March, April, June, August and November.
- D. Approve/Reject Distribution of Protest Letter for Liquor License** – The Board approved the proposed letter to the Liquor Commission protesting the granting of license to Café Louis, LLC.

9. Executive Session

The Board went into executive session at 6:25 p.m. for personnel matters and resumed the regular meeting at 6:35 p.m.

9. Date, Time and Place of Next Meeting

The next scheduled regular meeting of the Board of Directors will be held on Monday, January 29, 2007 at 5:30 p.m. at the Hawaiki conference room.

10. Adjournment

The meeting adjourned at 6:37 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary