

**MINUTES OF THE ANNUAL ASSOCIATION MEETING
OF HAWAIKI TOWER
MARCH 31, 2008
6:00 P.M., ONSITE, LOBBY AREA**

CALL TO ORDER

President Patricia K. Kawakami called the meeting to order at 6:00 p.m. Annie Kekoolani was Recording Secretary for the meeting. A quorum was established with 60.4155 percent present in person or by proxy.

CONDUCT OF MEETING

The meeting rules were adopted at the March 27, 2006 annual meeting as permanent standing and special rules.

APPROVAL OF MINUTES OF PRECEDING MEETING

The minutes of the 2007 annual meeting were approved with the deletion of the meeting rules being attached.

There being no objection, the Board of Directors was authorized to approve the minutes of the 2008 annual meeting.

REPORTS OF OFFICERS

- A. President's Report. President Kawakami gave the President's Report.
- B. Auditor's Report. The auditor's report for the year ending December 31, 2007 was distributed to the owners during registration.

APPOINTMENT OF TELLERS

Mary Sue Haydt (2906) and Linda Keller (1609) were appointed tellers for any counted vote.

ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

Alies Mohan	51.3801%	Three Year Term
Les Nagata	50.7913%	Three Year Term
Sachi Braden	45.8728%	Three Year Term

Announcement was made that there will be a brief organizational meeting following the annual meeting for all directors.

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NEW BUSINESS

- A. Resolution on Assessments. The following resolution was adopted by unanimous consent:

"Resolved, by the owners of Hawaiki Tower, Association of Apartment Owners, that the amount by which member's assessments in 2008 exceed the total expenses of the Association for the purpose of managing, operating, maintaining and replacing the common elements of the Association, shall be applied against year 2009 operating expenses."

ADJOURNMENT

The meeting adjourned at 6:50 p.m.

Submitted by:

Approved by:

Annie Kekoolani
Recording Secretary

Alies Mohan
Secretary