

MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: March 1, 2010
Hawaiki Tower, Conference Room

Directors Present: Patricia K. Kawakami, President
Alies Mohan, Secretary
Les Nagata, Director
Paul Sakuma, Director
Sachi Braden, Director

Directors Excused: Alexander Rogers, Treasurer
Douglas Hung, Director
Jeff Dickinson, Director
Richard Scott, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary
Lisa McLennan, Owner of 4207

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Approval of Minutes

The minutes of the November 30, 2009 Board meeting were approved as circulated.

3. Resident Manager's Report

Report dated February 24, 2010 was provided to the Board prior to the meeting.

4. Treasurer's Report

The financial report for January 2010 was provided to the Board prior to the meeting, a copy of which shall be filed in the offices of Hawaiiiana Management and the resident manager.

5. Committee Report

A. Rules & Regulations -- Chair Nagata reported that field impact tests are pending. The owner of apartment 1110 has offered her unit for testing purposes. Hope to have the first test done by mid March.

6. Unfinished Business

A. Sale of Apartment 502 -- The unit was sold and the Association got its money back.
B. Energy Saving Test -- Deferred for the time being pending on cost for test.

7. New Business

A. Approve/Reject Purchase of CDs -- It was moved by Director Nagata, seconded by Director Mohan, and carried unanimously to ratify the three CD reinvestments.
B. 2010 Annual Meeting -- Set for Monday, March 29, 2010 at 6:00 p.m., onsite. There are four candidates running for the Board.

8. Date, Time and Place of Next Meeting

The next scheduled regular meeting of the Board of Directors will be held on Monday, May 24, 2010 at 5:30 p.m. at the Hawaiki conference room.

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9. Adjournment

The meeting adjourned at 6:32 p.m. and the Board went into executive session to discuss delinquency matters.

Respectfully submitted,

Annie Kekoolani
Recording Secretary