

MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: May 23, 2011
Hawaiki Tower, Conference Room

Directors Present: Patricia K. Kawakami, President
Jeff Dickinson, Vice President
Alies Mohan, Secretary
Alika Rogers, Treasurer
Douglas Hung, Director
Linda Keller, Director
Lisa Mclennan, Director
Wes Suzawa, Director

Director Absent: Sachi Braden, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiana Management Co.
Annie Kekoolani, Recording Secretary

Owners Present: Cathy Yu, Unit 2609
Sharon Tada, Unit 2802

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

Ms. Tada inquired on the Board's response to her dated April 1, 2011 concerning termite problem in the garage storage area. The matter has been referred to the Association's attorney for review. Managing agent to follow up on the matter.

3. Approval of Minutes

It was moved by Director Mclennan, seconded by Director Dickinson, and carried unanimously to approve the February 28, 2011 Board meeting minutes as presented.

It was moved by Director Mclennan and seconded by Director Dickinson to approve the minutes of the March 28, 2011 Annual and Organizational meeting minutes as presented. The motion carried unanimously.

4. Resident Manager's Report

Report dated May 17, 2011 was provided to the Board prior to the meeting. Board members were asked to evaluate the light quality in the parking garage and provide feedback to the resident manager.

5. Treasurer's Report

The financial report for April 2011 was provided to the Board prior to the meeting, a copy of which shall be filed in the offices of Hawaiiana Management and the resident manager.

6. Committee Report

A. Flooring Committee – Mr. McCurdy reported there were no negative feedbacks on the flooring standards. It was moved by Director Dickinson and seconded by Director Rogers to approve the new flooring specifications. The motion carried unanimously.

7. Unfinished Business

None.

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8. New Business

- A. Ratify CD Purchases** – Two CDs matured and two new CDs were purchased. For both of these, funds were added to them from the operating account to make jumbo CDs. It was moved by Director McInnan and seconded by Director Dickinson to ratify the purchases of the Worlds Foremost Jumbo CD at an interest rate of 2.40% and Ally Bank CD Midvale UT at an interest rate of 1.45%.
- B. Retail 2 ADA Issues** – It was moved by Director Dickinson and seconded by President Kawakami to move forward to put in an ADA ramp for Retail 2 and to enlist the service of an architect. Management to keep track of time spent on the project for billing purposes to the owner. The motion carried unanimously.
- C. Tennis Court** – Director Dickinson commented on the tennis court surface being in disrepair and a safety hazard. It was moved by Director Dickinson and seconded by Director Keller to approve Premier Court's proposal of \$48,000 to apply a surface coat, pending further investigation. The motion carried unanimously.

9. Executive Session

The Board went into executive session at 6:12 p.m. for collection matters. The regular meeting resumed at 6:17 p.m.

10. Date, Time and Place of Next Meeting

The next scheduled regular meeting of the Board of Directors will be held on Monday, August 29, 2011 at 5:30 p.m. at the Hawaiki conference room.

11. Adjournment

There being no further business, the meeting was adjourned at 6:17 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary