

RESOLUTION OF THE BOARD OF DIRECTORS

ASSOCIATION OF APARTMENT OWNERS OF KAAMOOLOA ESTATES

CONDUCT OF BOARD MEETINGS

WHEREAS, The Board of Directors recognizes that from time-to-time unit owners have issues they wish to be considered by the Board of Directors; and

WHEREAS, the Board of Directors recognizes the need to properly evaluate such issues; and

WHEREAS, the Board of Directors recognizes that Board Meetings are held to conduct Board business; and

WHEREAS, the Bylaws, Article III, Section 15 empowers the Board of Directors to make such rules deemed necessary for the efficient conduct of business at board meetings;

NOW, THEREFORE, BE IT RESOLVED, THAT THE Board of Directors of hereby adopts the following policies and procedures for conduct of Meetings of the Board of Directors:

1. Apartment owners are invited to attend and observe all meetings, other than executive session. Owners may participate in meetings only at the request of the Board.
2. Only items on the agenda shall be considered at the meeting
3. Apartment owners desiring an item to be considered at a meeting shall submit the item in writing to the Managing Agent, if any, or the Secretary of the Association at least five (5) calendar days in advance of the meeting.

CERTIFICATE OF SECRETARY

The undersigned, the duly appointed Secretary of the Association of Unit Owners of Kaamooloa Estates, certifies that the foregoing Resolution was duly moved, seconded and adopted by the requisite majority of the Board of Directors at a duly noticed meeting of the Board held on June 9, 2003.

Dated _____

Secretary _____