

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIKI TOWER
DATE: May 23, 2016
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Jeff Dickinson, Vice President
Alies Mohan, Secretary
Attilio Avino, Director
Sachi Braden, Director
Douglas Hung, Director
Linda Keller, Director

Directors Absent: Trung Quach, Treasurer
Cheryl Richards, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiana Management Co.
Annie Kekoolani, Recording Secretary

1. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

None.

3. Approval of Minutes

The minutes of February 22, 2016 Board meeting and the March 28, 2016 Annual & Organizational meetings were approved as presented.

4. Resident Manager's Report

Report dated May 17, 2016 was provided to the Board prior to the meeting.

5. Treasurer's Report

In the absence of the Treasurer, Ed Robinson gave a brief overview on the April 2016 financial report, which was accepted subject to audit.

6. Committee Report

None.

7. Unfinished Business

None.

8. New Business

A. Ratify CD Purchases – The proceeds were invested in Comenity Bank and World's Foremost CDs. It was moved by Jeff Dickinson and seconded by Cheryl Richards to ratify the CD reinvestments at the interest rates of 1.35% and 1.30%. The motion carried unanimously.

9. Date, Time and Place of Next Meeting

The next scheduled regular meeting of the Board of Directors will be held on Monday, August 29, 2016 at 5:30 p.m. at the Hawaiki conference room.

10. Adjournment

There being no further business, the meeting was adjourned at 5:49 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary