

**MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: May 21, 2018
Hawaiki Tower, Conference Room**

Directors Present: Patricia K. Kawakami, President
Jeff Dickinson, Vice President
Trung Quach, Treasurer
Attilio Avino, Director
Sachi Braden, Director
Douglas Hung, Director
Cheryl Richards, Director

Directors Excused: Alies Mohan, Secretary
Linda Keller, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiiana Management Co.
Annie Kekoolani, Recording Secretary

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

None.

3. Approval of Minutes

It was moved by Jeff Dickinson, seconded by Cheryl Richards, and carried by unanimous voice vote to approve the minutes of November 27, 2017 regular Board meeting, and the February 26, 2018 Annual & Organizational meetings as presented.

4. Resident Manager's Report

Report dated May 14, 2018 was provided to the Board prior to the meeting.

5. Treasurer's Report

The financial report for April 2018 was provided to the Board prior to the meeting, copies of which shall be filed in the offices of Hawaiiiana Management and the resident manager.

6. Committee Report

None.

7. Unfinished Business

None.

8. New Business

A. Ratify CD Purchases – The proceeds from Goldman Sachs Bank, NY, Beal Bank, Las Vegas, NV, and Ally Bank, Midvale, UT were invested in the following CDs: Synchrony Bank SO, \$65,202.50 at 2.75%, and Goldman Sachs Bank SO, \$120,785.00 at 2.9%. It was moved by Jeff Dickinson, seconded by Cheryl Richards, and carried by unanimous voice vote to ratify the CD purchases.

B. Approve 2018 Auditor Proposal – It was moved by Jeff Dickinson, seconded by Cheryl Richards, and carried by unanimous voice vote to accept the engagement letter from T Wong CPA, LLC for the year ended December 31, 2018 for \$3,400.00 plus tax.

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- C. Building Painting-Raymond's Painting** – Project commenced February 12, 2018 and will continue for 300 days. Discussion ensued on the issue raised by Raymond's which was addressed in writing by the Association's attorney. No further Board action is required at this time.
- D. Unit 4003 Water Damage** – The Association had refused payment of \$3,260.00 for the marble tile replacement. After some discussion, it was moved by Jeff Dickinson and seconded by Cheryl Richards to compromise with a payment of \$1,630. The motion carried by unanimous voice vote.

9. Date, Time and Place of Next Meeting

The next scheduled regular meeting of the Board of Directors will be held on Monday, August 27, 2018 at 5:30 p.m. at the Hawaiki conference room.

10. Adjournment

There being no further business, the meeting was adjourned at 6:26 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary