

MINUTES OF THE REGULAR BOARD OF DIRECTORS' MEETING
HAWAIIKI TOWER
DATE: August 28, 2017
Hawaiki Tower, Conference Room

Directors Present: Patricia K. Kawakami, President
Jeff Dickinson, Vice President
Alies Mohan, Secretary
Trung Quach, Treasurer
Attilio Avino, Director
Linda Keller, Director (via teleconference)
Cheryl Richards, Director

Directors Excused: Sachi Braden, Director
Douglas Hung, Director

Also Present: Paul McCurdy, Resident Manager
Ed Robinson, Management Executive, Hawaiiana Management Co.
Annie Kekoolani, Recording Secretary

I. Call to Order

There being a quorum present, the meeting was called to order at 5:30 p.m. by President Kawakami.

2. Owners' Forum

None.

3. Approval of Minutes

It was moved by Patricia Kawakami, seconded by Jeff Dickinson, and carried by unanimous voice vote to approve the minutes of May 22, 2017 regular Board meeting as presented.

4. Resident Manager's Report

Report dated August 17, 2017 was provided to the Board prior to the meeting.

It was the consensus of the Board that the owner of unit 803 be informed in writing that the installation of the electronic entry lock on his apartment door is a violation of the House Rules. Owner is to take corrective action; otherwise legal action will be taken and the cost to be borne by the owner.

5. Treasurer's Report

The financial report for July 2017 was provided to the Board prior to the meeting, copies of which shall be filed in the offices of Hawaiiana Management and the resident manager.

6. Committee Report

None.

7. Unfinished Business

A. Select Cable TV Provider – By unanimous consent, the Board will renew its contract with Oceanic for \$12,804.08 per month and a five-year contract, price increases of \$1 per unit each year.

8. New Business

A. Ratify CD Purchases – The proceeds Goldman Sachs NY and additional accumulated funds were invested in the following CDs: Discover Bank (2.05%), Comenity Capital Bank (2.05%), and Goldman Sachs Bank USA (2.30%). It was moved by Jeff Dickinson and carried by unanimous voice vote to ratify the CD purchases.

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- B. **Review Reserve Study** – The draft from Pacific Reserve Studies was reviewed by the Board. Work in progress.
 - C. **Approve Lobby Carpet Replacement** – It was moved by Jeff Dickinson to approve Edwards Design Group's proposal of \$35,138.00 for the lobby custom area rug border replacement. The motion carried by unanimous voice vote.
 - D. **2018 Budget** – The Managing Agent to re-work some of the numbers in the budget. The revised budget to be recirculated for Board approval via email and ratified at the November meeting.
 - E. **Approve Lobby Glass Replacement** – It was moved by Jeff Dickinson, seconded by Cheryl Richards, and carried by unanimous voice vote to approve Contract Glazing Hawaii's proposal of \$36,850.00, tax included, for four panels of Viracon glass.
 - F. **Approve Pool Scale Removal** – By unanimous consent, the Board approved the R&R Pool Service's proposal of \$7,120.42 for the pool scale sandblasting work.
 - G. **Approve Auditor's Proposal** – It was moved by Jeff Dickinson to approve Terry S.C. Wong, CPA, Inc.'s proposal of \$2,900.00 to perform the audit and prepare the tax returns for 2017. The motion carried by unanimous voice vote.
 - H. **Request for Reimbursement** – It was moved by Jeff Dickinson, seconded by Patricia Kawakami, and carried by unanimous voice vote to deny unit 611's request for reimbursement.
 - I. **Board Workshop** – Scheduled for Monday, November 13, 2017 at 5:30 p.m.
9. **Executive Session**
The Board went into executive session at 6:29 p.m. by legal and personnel matters.
10. **Date, Time and Place of Next Meeting**
The next scheduled regular meeting of the Board of Directors will be held on Monday, November 27, 2017 at 5:30 p.m. at the Hawaiki conference room.
11. **Adjournment**
There being no further business, the meeting was adjourned at 6:43 p.m.

Respectfully submitted,

Annie Kekoolani
Recording Secretary